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JUL - 8 1997

FEDERAL COMMUNICATIONS COMMISSION
OFFICE OF THE SECRETARY

July 8, 1997

Mr. William F. Caton
Acting Secretary
Federal Communications Commission
1919 M Street, N.W.
Washington, D.C. 20554

Attention: Policy and Rules Division
Stop Code 1800D

Re: MM Docket Nos. 91-221, 87-8, 94-150, 92-51, and 87-154
Television Station KVUT(TV), Little Rock, Arkansas

Dear Sir or Madam:

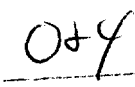
We submit herewith an original and four copies of the permittee's response to the FCC's June 17, 1997 *Public Notice* in the above-captioned proceedings. This submission concerns a Time Brokerage Agreement between Paxson Communications of Little Rock-42, Inc. and Channel 42 of Little Rock, Inc., the permittee of Television Station KVUT(TV), Little Rock, Arkansas.

Should any questions arise concerning this matter, kindly contact the undersigned.

Very truly yours,


John R. Feore, Jr.

JRF/lkr
Enclosure


0+Y

LMA REPLY FORM

MARKET: LITTLE ROCK-PINE BLUFF, ARKANSAS

DMA # 57

					Degree of Overlap (%)			Nielsen (all day) Audience Share (9am - midnight)
	Channel No. & <u>Call Sign</u>	Network <u>Affiliation</u>	Licensed <u>Community</u>	Owner/ <u>Licensee</u>	City <u>Grade</u>	Grade <u>A</u>	Grade <u>B</u>	<u>11/96</u> <u>2/97</u> <u>5/97</u>
Brokered Station:	Channel 42 KVUT(TV)	Independent	Little Rock, Arkansas	Channel 42 of Little Rock, Inc.		N/A		Station Not On Air
Brokering Station:	None	N/A	N/A	Paxson Communications of Little Rock-42, Inc.				

LMA Specifics:	Date of LMA <u>Signing</u>	Length of <u>Initial Term</u>	Initial Term <u>Start Date</u>	Initial Term <u>End Date</u>	<u>Renewal Provisions/Terms</u> Describe renewal provisions including: (1) length of renewal, (2) at which party's option, (3) whether renewal may be exercised.	% Time Brokered <u>per week</u>
	8/21/96	5 years or until transactions contemplated by Purchase Agreement are consum- mated (i.e., purchase of station by Broker).	8/21/96	8/21/01 or when transactions contemplated by Purchase Agreement are consummated.	Mutually agreed upon renewal term if transactions contemplated by Purchase Agreement have not been consummated prior to termination of initial term.	Up to 96.4% (162 hours/week)

PUBLIC INTEREST BENEFITS RESULTING FROM ENTERING INTO THE LMA

The construction permit for KVUT(TV), Little Rock, Arkansas was originally issued by the FCC on July 7, 1987. In July, 1996, with the Station still unconstructed, the permittee entered into a series of Agreements with Paxson Communications of Little Rock-42, Inc. providing for Paxson to undertake to construct the station and lease the facilities to the permittee and, once constructed, to program the station pursuant to a Time Brokerage Agreement. The parties also entered into a Stock Purchase Agreement providing Paxson Communications with the right to eventually acquire the station. These Agreements will enable the permittee, upon grant of the pending modification application, to construct and program this long unbuilt Little Rock television station.